

# WE TAKE CARE OF EVERYTHING TO DO WITH TAX

Guy Bridger, proprietor of **Taxfile**, Accountant of 20 years, and advisor to the 'Office of Tax Simplification', will this month be celebrating his fifteenth year in business, serving his local community of small businesses and the self-employed with hassle free Tax Advice and Accountancy services. Over the last 15 years of trading from their office in Tulse Hill, Taxfile has built up an impressive portfolio of over 2000 customers from the local area.

**Taxfile** is now gearing up for its busiest time of year as the deadline for tax self-assessment approaches on 31 January. It is thought that around 1 in 15 people in South London will have to complete these do-it-yourself Self Assessment tax returns which apply to the self-employed, skilled workers and trades people like builders or cab drivers and those who run micro-businesses. He said: "Over a quarter of all our customers come to us in January for help with their tax returns. It's our busiest time of year."

Businesses pay tax on their earnings, and we help companies sort their business and private expenditure into categories and assess the eligibility and proportions of allowable expenditure. Some expenses like transport and mileage if they can be proven to be business related make a substantial difference to the end result.

Working out tax returns can be stressful for people who do not have the correct information to hand and have left it too late. "The best advice for those who haven't started their returns yet is to start gathering information now", says Guy: "The law requires people to keep business records, at Taxfile we favour simple excel spreadsheets to track business income and expenditure. It's a good idea to register for online banking and periodically download bank statement data into a CSV file. It saves on paper too."

**Taxfile** has an insurance policy for customers who get us to do their Tax Returns. Guy continues "We charge them a one-off fee and, provided they get everything to us before our 10th January deadline, we take care of everything to do with their Tax Return, including any queries from the Taxman, at no extra charge to our customer".

**Tax File's Top 3 Tips for Tax Returns:**

**\*Online Banking:** The advent of online banking has made the completion of Tax Returns a lot less taxing! At the click of a button, you can download your entire records and statements to your desktop, so if there is something in your records that needs extra scrutiny or if you have misplaced a vital statement, you are covered. If you do not already have online banking, then we strongly recommend you get it set up as soon as possible.

**\*Keep everything:** You never know when something on your Tax Return may be called into scrutiny, and if you have not got the documentation to prove it, then you can be sure that you will get charged for it. We recommend you keep all receipts, invoices etc for at least 6 years, which is the industry, standard.

**\*Know your deadlines:** in the wake of massive budget cuts from top-level government, HRMC have drastically reduced the amount of awareness campaigns that they usually run in order to remind everyone about the 31st January deadline for self-assessment forms. If you miss the deadline, there really is no one to blame but yourself.

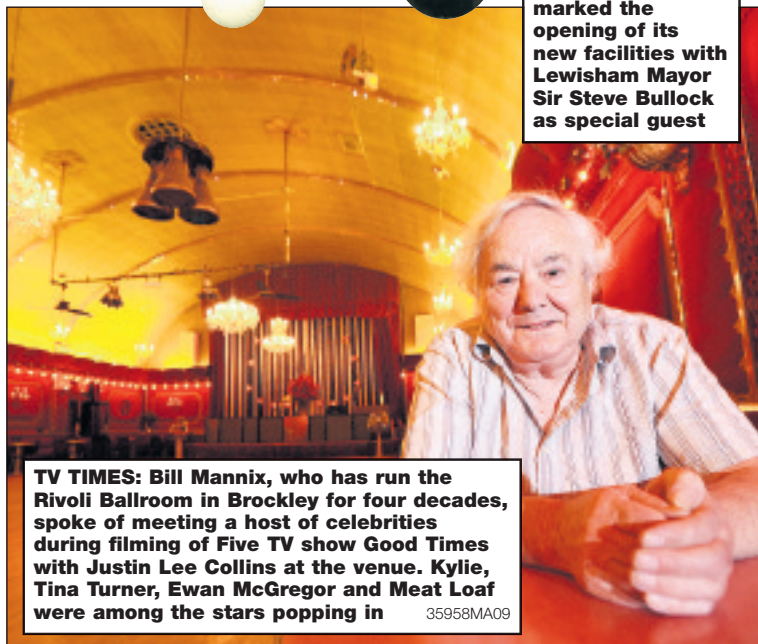
But Guy insists there are some positives to doing tax returns as well. He says: "Working out your tax position each year is a good barometer for the health of your business finances.

"We can help by asking the right questions to safeguard our client's finances and taking the necessary care in the tax handling process."

For more information visit [www.taxfile.co.uk](http://www.taxfile.co.uk) or call 02087618000  
25 Thurlow Park Road, London SE21 8JP



**BOWLED OVER:** Above, Mayow Park Bowls Club marked the opening of its new facilities with Lewisham Mayor Sir Steve Bullock as special guest



**TV TIMES:** Bill Mannix, who has run the Rivoli Ballroom in Brockley for four decades, spoke of meeting a host of celebrities during filming of Five TV show Good Times with Justin Lee Collins at the venue. Kylie, Tina Turner, Ewan McGregor and Meat Loaf were among the stars popping in 35958MA09



**STRING TIME:** Funnyman Frank Skinner dropped in on children at Childeric Primary School in Childeric Road, New Cross, to teach them how to play the ukulele e8052/C



**PARK PARTY:** Rita Ortiz sings to the crowds at Portugal Day in Kennington Park - a festival of food and drink, music and dancing. Lambeth has the largest population of people of Portuguese origin in the UK 36010cjf23